

CRUSADERSTERLING PENSIONS LIMITED  
 FINANCIAL STATEMENTS FOR THE YEAR ENDED  
 31 DECEMBER 2020  
 OTHER FINANCIAL INFORMATION  
 FIVE-YEAR FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION

	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017	31 Dec 2016
	N'000	N'000	N'000	N'000	N'000
<b>ASSETS</b>					
Cash and bank equivalents	750,282	515,413	256,330	250,209	207,376
Investment in debt securities	2,024,236	2,531,502	3,443,657	3,494,948	2,831,695
Other assets	668,118	369,969	350,390	294,245	249,255
Right-of-use assets	31,056	-	-	-	-
Intangible assets	46,491	48,456	60,108	-	-
Property and equipment	964,806	1,026,316	1,009,874	504,047	508,805
Statutory reserve deposit	1,473,938	906,571	8,105	-	-
	<u>5,967,927</u>	<u>5,398,227</u>	<u>5,128,464</u>	<u>4,543,449</u>	<u>3,857,131</u>
<b>LIABILITIES</b>					
Current income tax liability	431,029	381,846	387,382	350,447	386,256
Deferred income tax liability	129,793	126,773	125,740	-	279,270
Other liabilities	733,966	621,089	632,086	522,112	-
	<u>1,294,788</u>	<u>1,129,708</u>	<u>1,145,208</u>	<u>872,559</u>	<u>665,532</u>
<b>NET ASSETS</b>	<u><b>4,673,139</b></u>	<u><b>4,268,519</b></u>	<u><b>3,983,256</b></u>	<u><b>3,670,890</b></u>	<u><b>3,191,599</b></u>
<b>CAPITAL AND RESERVES</b>					
Share capital	1,341,206	1,341,206	1,341,206	1,341,206	1,341,206
Share premium	13,540	13,540	13,540	13,540	13,540
Statutory reserves	1,086,504	930,306	780,645	622,797	472,354
Retained earnings	2,231,889	1,983,467	1,847,865	1,693,347	1,364,499
<b>SHAREHOLDER'S FUNDS</b>	<u><b>4,673,139</b></u>	<u><b>4,268,519</b></u>	<u><b>3,983,256</b></u>	<u><b>3,670,890</b></u>	<u><b>3,191,599</b></u>

STATEMENT OF COMPREHENSIVE INCOME

	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017	31 Dec 2016
	N'000	N'000	N'000	N'000	N'000
Operating income	3,578,539	3,496,562	3,493,297	3,197,710	2,465,125
<b>Profit before tax</b>	1,689,797	1,580,164	1,755,898	1,550,913	1,191,107
Tax	(440,217)	(382,880)	-	-	-
<b>Profit after tax</b>	<u>1,249,580</u>	<u>1,197,284</u>	<u>1,755,898</u>	<u>1,550,913</u>	<u>1,191,107</u>
Earnings per share (k)	93	89	131	116	89